

**MALAYAN RAILWAY PROVIDENT FUND
(DISSOLUTION) ACT 1995**

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LAWS OF MALAYSIA**Act 534****MALAYAN RAILWAY PROVIDENT FUND
(DISSOLUTION) ACT 1995**

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LAWS OF MALAYSIA

Act 534

MALAYAN RAILWAY PROVIDENT FUND (DISSOLUTION) ACT 1995

An Act to repeal the Malayan Railway Provident Fund Ordinance 1952, to dissolve the Malayan Railway Provident Fund established under the Ordinance, to transfer all its properties to Keretapi Tanah Melayu Berhad and to provide for other matters connected therewith.

[1 August 1995, P.U. (B) 350/1995]

BE IT ENACTED by the Seri Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara and Dewan Rakyat in Parliament assembled, and by authority of the same, as follows:

Short title and commencement

1. (1) This Act may be cited as the Malayan Railway Provident Fund (Dissolution) Act 1995.

(2) This Act shall come into force on such date as the Minister may, by notification in the *Gazette*, appoint.

Interpretation

2. In this Act, unless the context otherwise requires —

“Board” means the Board of managers established under subsection 4(1) of the Malayan Railway Provident Fund Ordinance 1952 [*Ord. 21 of 1952*];

“Fund” means the Malayan Railway Provident Fund established under section 3 of the Malayan Railway Provident Fund Ordinance 1952;

“KTMB” means Keretapi Tanah Melayu Berhad;

“Minister” means the Minister for the time being charged with the responsibility for transport.

Repeal and dissolution

3. The Malayan Railway Provident Fund Ordinance 1952 is repealed and the Fund established thereunder is dissolved.

Transfer of property

4. All movable property and assets that immediately before the commencement of this Act were vested in the Fund or in any person on its behalf shall, on the commencement of this Act, be transferred to, and be vested with, KTMB.

Transfer of moneys

5. Subject to section 7 all moneys in the Fund or due to be paid to the Fund shall, on the commencement of this Act, be transferred to, and be vested with, KTMB.

Existing contracts

6. All deeds, bonds, agreements, instruments and working arrangements subsisting immediately before the commencement of

this Act and affecting any of the property transferred under sections 4 and 5, shall be of full force and effect against or in favour of KTMB and enforceable as fully and effectually as if, instead of the Board, the Fund, the Malayan Railway Administration, or any person or body acting on its behalf, KTMB had been named therein or had been a party thereto.

Transfer of depositors' funds to the Employees Provident Fund

7. All amounts standing to each depositor's credit in the Fund that represent contributions to the Fund both by the Malayan Railway Administration as the employer and the depositor since 1 July 1952 together with any dividend, bonus and interest thereon shall be transferred to the Employees Provident Fund established under subsection 24(1) of the Employees Provident Fund Act 1991 [Act 452], and to be dealt with in accordance with the provisions of that Act.

Continuance of civil proceedings

8. (1) Any civil proceedings or cause of action pending or existing immediately before the commencement of this Act by or against the Board or any person acting on its behalf may be continued or instituted by or against KTMB as it might have been by or against the Board or such person as if this Act had not been passed.

(2) Any appeal brought or any leave to appeal applied for on or after the commencement of this Act against a decision before the commencement of this Act in any legal proceedings to which the Board or any person acting on its behalf was a party may be brought by or against KTMB.

Repeal of rules

9. All rules made under section 11 of the Malayan Railway Provident Fund Ordinance 1952 shall be repealed immediately upon the commencement of this Act.

LAWS OF MALAYSIA**ACT 534****MALAYAN RAILWAY PROVIDENT FUND
(DISSOLUTION) ACT 1995****LIST OF AMENDMENTS**

Amending law

Short Title

In force from

- NIL -

LAWS OF MALAYSIA

ACT 534

**MALAYAN RAILWAY PROVIDENT FUND
(DISSOLUTION) ACT 1995**

LIST OF SECTIONS AMENDED

Section	Amending authority	In force from
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-NIL-
