



LAWS OF MALAYSIA

ONLINE VERSION
OF UPDATED TEXT OF REPRINT

Act 429

COUNTERFEIT COIN ACT 1957

As at 1 January 2013

COUNTERFEIT COIN ACT 1957

First Enacted	1957 (Ord. No. 29 of 1957)
Revised	1990 (Act 429 w.e.f 31 March 1990)

PREVIOUS REPRINTS

<i>First Reprint</i>	2001
<i>Second Reprint</i>	2006

LAWS OF MALAYSIA**Act 429****COUNTERFEIT COIN ACT 1957**

ARRANGEMENT OF SECTIONS

Section

1. Short title and application
2. Interpretation
3. Coin suspected to be diminished or counterfeit may be cut by any person to whom it is tendered

LAWS OF MALAYSIA**Act 429****COUNTERFEIT COIN ACT 1957**

An Act to provide for the defacement of counterfeit coins.

*[Peninsular Malaysia— 15 August 1957;
Sabah and Sarawak— 23 September 1965]*

Short title and application

1. (1) This Act may be cited as the Counterfeit Act 1957.
- (2) This Act shall apply throughout Malaysia.

Interpretation

2. In this Act, unless the context otherwise requires—

“counterfeit” has the meaning assigned to it by the Penal Code [Act 574];

“current coin” means any coin made by law a legal tender in Malaysia.

Coin suspected to be diminished or counterfeit may be cut by any person to whom it is tendered

3. (1) Where any coin is tendered as current coin to any person who suspects the same to be diminished otherwise than by reasonable wear or to be counterfeit, such person may cut, break, bend or deface such coin.

(2) If any coin so cut, broken, bent or defaced appears to be diminished otherwise than by reasonable wear, or to be counterfeit, the person tendering the same shall bear the loss thereof.

(3) If the same is of due weight and appears to be lawful coin, the person cutting, breaking, bending or defacing the same shall receive the same at its face value.

(4) If any dispute arises whether the coin so cut, broken, bent or defaced is diminished in manner aforesaid or counterfeit, it may be heard and finally determined in a summary manner by a Magistrate's Court which is hereby empowered to examine upon oath as well the parties as any other person in order to the decision of the dispute.

(5) Every public officer, to whom in the performance of his duties there is tendered in payment of any part of the revenue of any Government in Malaysia or presented for inspection or otherwise any coin which appears to be a counterfeit of current coin or to have been unlawfully diminished, shall cut, break or deface or cause to be cut, broken or defaced every such coin.

LAWS OF MALAYSIA**Act 429****COUNTERFEIT COIN ACT 1957****LIST OF AMENDMENTS**

Amending law	Short Title	In force from
L.N 349/1965	Modification of Laws (Counterfeit Coin) (Extension of Borneo States) Order 1965	23-09-1965

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LIST OF SECTIONS AMENDED

Section	Amending authority	In force from
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— NIL —
